



Libya Revises Trademark Renewal Fee, Introduces Annuity

In a significant move, vide Decree 586 of 2024, dated November 27, 2024, Libya has introduced amendments to trademark renewal procedures and fees, impacting both the local as well as foreign trademark owners. The changes which have come into effect from February 2025, will not only escalate renewal charges but also pose new challenges to trademark owners in maintaining their trademark registrations in Libya.

Under the amended regulations, the trademark renewal fees have been set to US \$20,000 per trademark per class. This fee can be paid in total upfront while effectuating the renewal or in 10 installments of US \$2,000 each, annually. In case of paying in installments, the first installment is due at the time of renewal while the subsequent installments are payable annually, on or before the anniversary of the renewal date.

Even though the renewal fees are payable in installments, only one renewal certificate will be issued. So too, renewal action will be published only once. However, in the case payment is made in installments, the annual renewal fee remains mandatory in order to keep the trademark in force. A grace period of six (6) months for the late payment of renewal fee is available, only for the first installment.

Given the complexities and anomalies involved in the renewal of trademarks in Libya, we advise our clients and all others who are affected with this decision, to get in touch with Axiom Mark IP for further details and clarifications.